

Key Points on Policy Recommendation for Crop Insurance

Guidance from ASEAN documents

- Climate resilience – numerous documents
- Competitiveness
- Inclusion in agricultural value chain: link to credit, marketing
- Sustainability

Opportunity: *official document/statement/guidelines on agricultural insurance.*

- Already have: responsible investment in agriculture, climate-smart agriculture, 10 Phases
- Basis for future incorporation of agricultural insurance in key documents

Experience from regional collaboration

- ASEAN CRN: Regional Guidelines on CSA (2 Volumes), and 10 Phases
- ASEAN SAS: Regional Technical Workshops (2), and now Policy Dialogue and Regional Workshop
- Knowledge sharing, capacity building/technical assistance,

Opportunity: *continued regional collaboration – support for national agricultural insurance implementation → project*

- Evidence-based policy guidance, best practices – especially, from established agri insurance programs
- Identify common platform for *multi-sectoral* engagement – FAF, climate change adaptation, disaster risk reduction and management, insurance and financial system development and regulation

Needs of AMS - to benefit from collaboration

[The following customised according to stage of development of AMS]

- Studies on cost and benefits of increasing insurance penetration and requisite government budget: on farmers, food and agricultural system, government budget – in terms of *resilience, development, and sustainability*
- Data collection systems and analysis - traditional and modern (ICT)
- Product design – for risk transfer, financial sustainability, environmental sustainability
- Regulatory framework, institutional arrangements, and clarity of roles within public-private partnership or public-private-people partnership
- Keeping farmers at the centre: insurance literacy, socialisation, inputs in product design